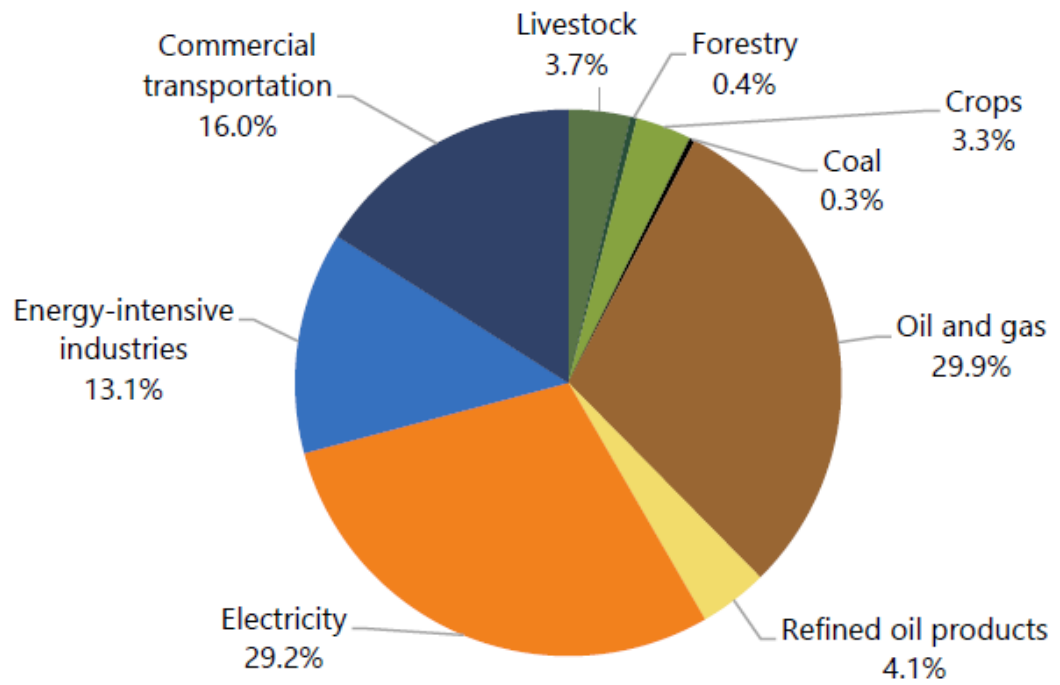


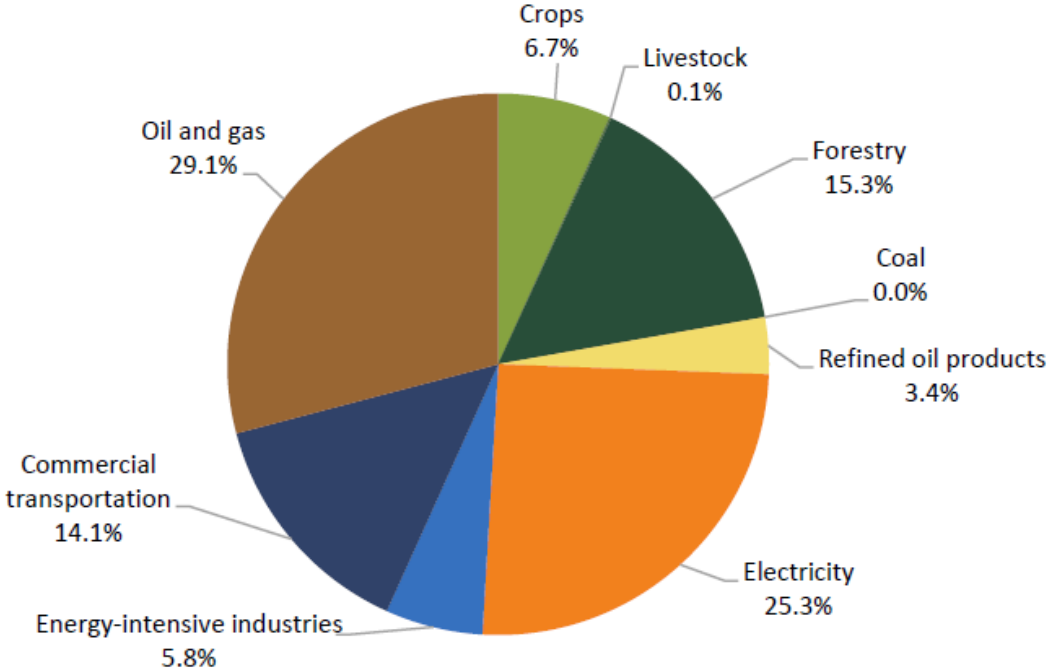
Chart 1: Credit exposures in scope, by sector (2019)



Note: Values may not add to 100 percent due to rounding.



Chart 2: Equity exposures in scope, by sector (2019)



Note: Values may not add to 100 percent due to rounding.

Chart 3: Global GDP-weighted shadow carbon price

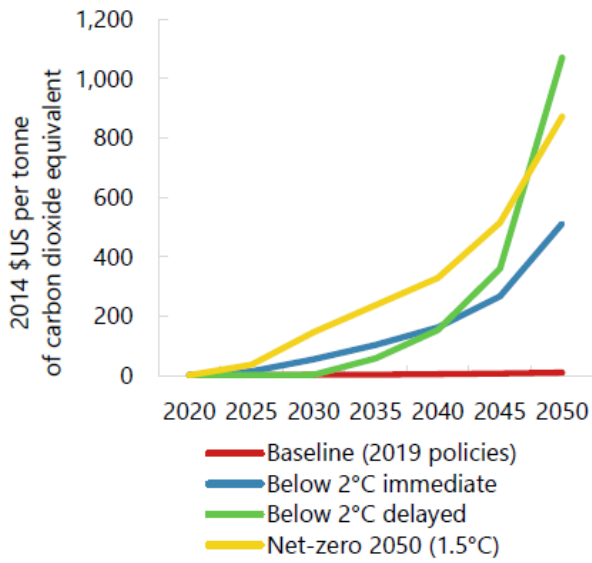


Chart 4: Global greenhouse gas emissions

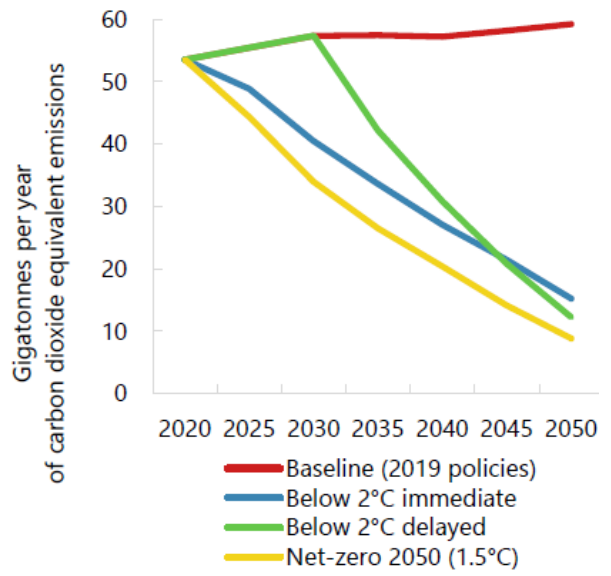


Chart 5: Projected path for producer-received energy commodity prices
Below 2°C immediate, Canada

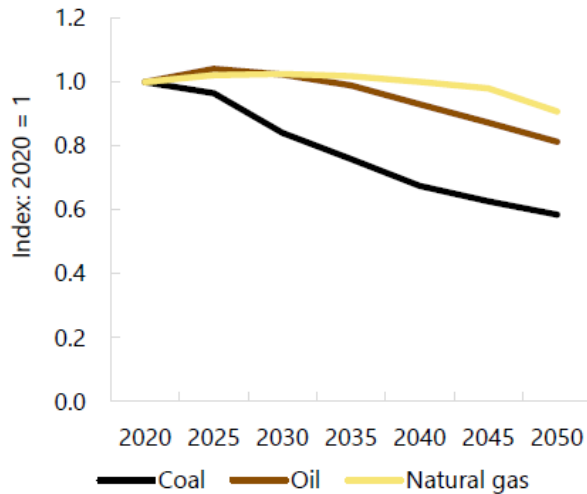


Chart 6: Change in producer-received energy commodity prices relative to baseline (2019 policies)
Below 2°C immediate, Canada

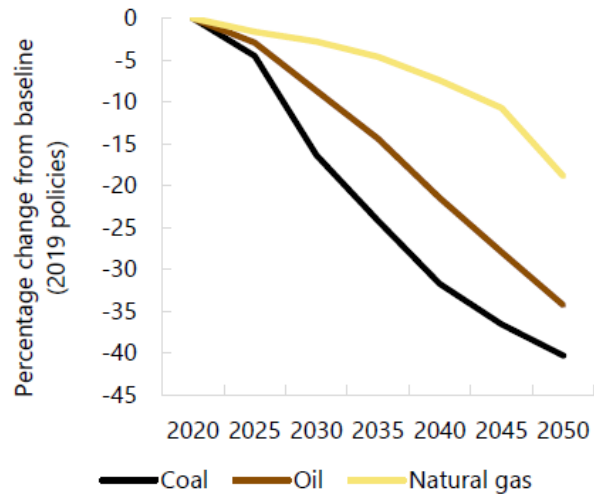
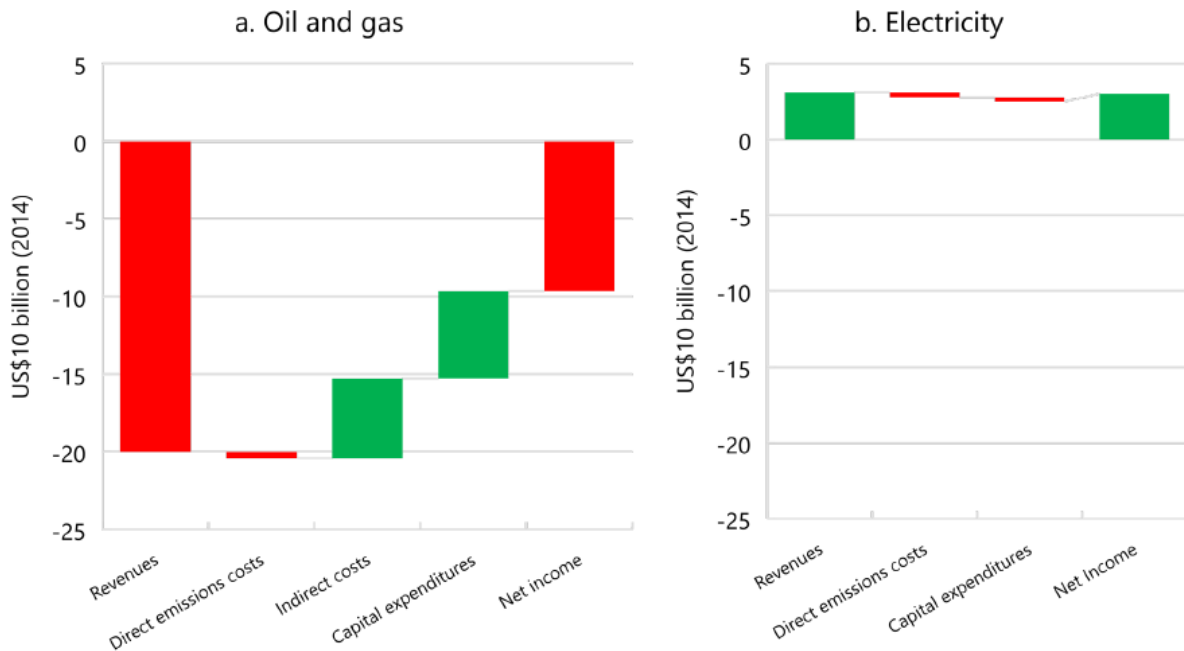


Chart 10: Change in components of net income for select sectors
Below 2°C immediate scenario versus baseline, Canada, 2050



Note: Changes in net income are equal to changes in revenues minus changes in costs. For revenues and net income, red denotes a decrease relative to baseline, and green denotes an increase relative to baseline. For direct emissions costs, indirect costs and capital expenditures, red denotes an increase relative to baseline, and green denotes a decrease relative to baseline. Indirect costs are not available for the electricity sector.

Chart 16: Climate transition–credit risk relationship, Canada, 2050

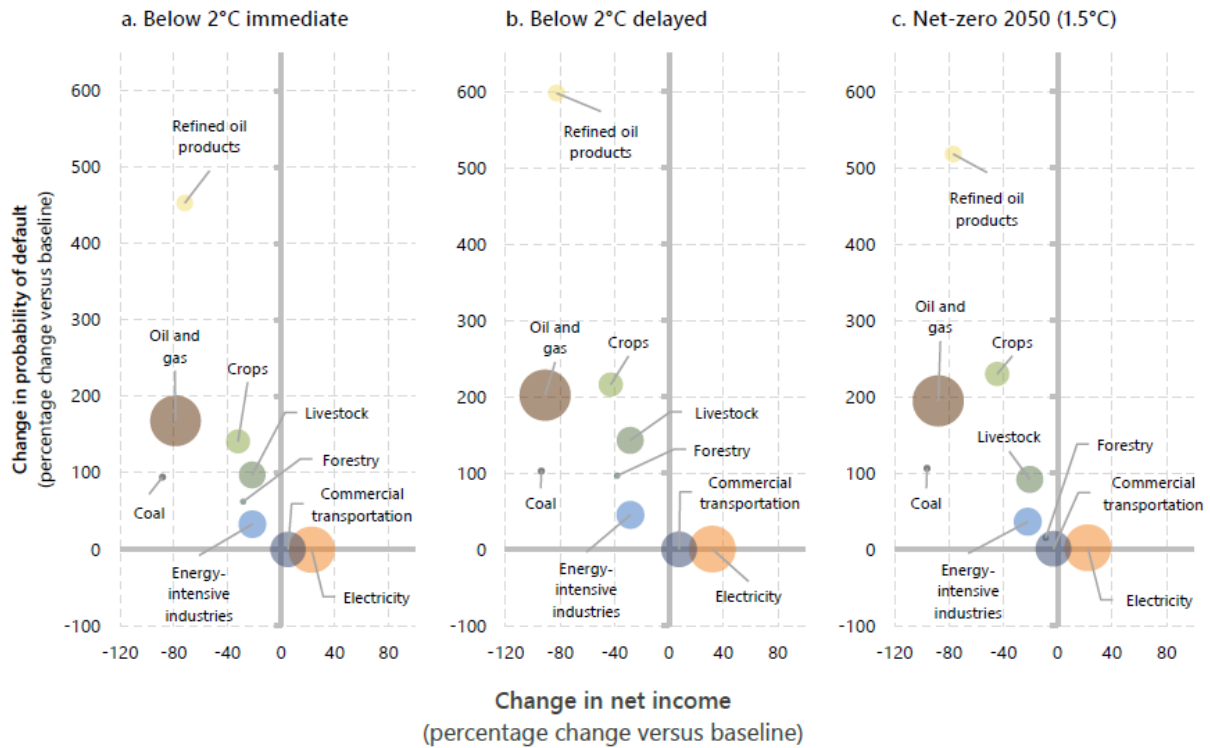


Chart 18: Change in probability of default in Canada by 2050 under the below 2°C immediate scenario

